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GET HOLDINGS LIMITED

智易控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8100)

PROFIT WARNING

This announcement is made by GET Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review and analysis of the latest available unaudited financial information of the Group, the Group is expected to record a net loss of not more than HK\$35.0 million for the year ended 31 December 2020 (“**FY2020**”) as compared to the net loss of approximately HK\$61.7 million for the year ended 31 December 2019 (“**FY2019**”). The expected loss for FY2020 was primarily the combined effects of (i) segment profit of the software business of the Group of approximately HK\$23.3 million (FY2019: loss of approximately HK\$46.3 million); (ii) segment loss of the securities investment business of the Group of approximately HK\$12.8 million (FY2019: profit of approximately HK\$8.4 million); (iii) segment loss of the corporate management solutions and information technology contract services business of the Group of approximately HK\$17.9 million (FY2019: loss of approximately HK\$6.8 million), including an impairment loss on goodwill of approximately HK\$11.3 million (FY2019: approximately HK\$254,000); (iv) segment loss of the business-to-customer online sales platform and business-to-business product trading business of the Group of approximately HK\$5.0 million (FY2019: profit of approximately HK\$4.1 million); and (v) other corporate expenses of approximately HK\$12.9 million (FY2019: approximately HK\$15.0 million).

* For identification purposes only

As the Group is still in the process of preparing and finalising its annual results for FY2020, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available. It is not based on any data or information that has been audited or reviewed by the auditors of the Company. There may be adjustments following further review and finalisation of the annual results of the Group for FY2020 by the Board.

Further information and other details of the Group's financial performance for FY2020 will be disclosed in the forthcoming annual results announcement of the Group which is expected to be published on 19 March 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
GET Holdings Limited
Wong Jing Shong
Chairman and Executive Director

Hong Kong, 12 March 2021

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Wong Jing Shong and Mr. Lau Siu Cheong and three independent non-executive Directors, namely Mr. Chan Yung, Mr. Cheng Hong Kei and Professor Chui Tsan Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.geth.com.hk.