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GET HOLDINGS LIMITED

智易控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8100)

INSIDE INFORMATION UPDATE ON FINANCIAL INFORMATION

This announcement is made by GET Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)(“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Director**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review and analysis of the latest available unaudited financial information of the Group, the Group is expected to record a net loss of not more than HK\$186 million for the nine months ended 30 September 2018 (“**2018 3Q Period**”) as compared to the net loss of approximately HK\$450 million for the nine months ended 30 September 2017 (“**2017 3Q Period**”). Based on the information currently available to the Board, such decrease in loss for the 2018 3Q Period was mainly attributable to the combined effects of (i) the decrease in the segment loss of the securities investment business of the Group (“**Securities Investment Business**”) from approximately HK\$292.5 million for the 2017 3Q Period to approximately HK\$2.0 million for the 2018 3Q Period; (ii) the decrease in the segment loss of the software business of the Group (“**Software Business**”) from approximately HK\$150.7 million for the 2017 3Q Period to approximately HK\$139.4 million for the 2018 3Q Period; (iii) the change from a segment profit of the corporate management solutions and I.T. contract services business of the Group of approximately HK\$1.9 million for the 2017 3Q Period to a segment loss of approximately HK\$5.2 million for the 2018 3Q Period; (iv) the absence of finance costs in the 2018 3Q Period, while the Group recorded finance costs incurred from the convertible notes and loan notes issued by the Company of approximately HK\$12.9 million in the 2017 3Q Period; and (v) the change from share of profit of an associate company of the Group of approximately HK\$8.2 million for the 2017 3Q Period to share of loss of the associate company of the Group of approximately HK\$11.8 million for the 2018 3Q Period. Details in relation to the performance of the Securities Investment Business for the 2018 3Q Period are disclosed in the announcement of the Company dated 8 October 2018.

* *For identification purposes only*

The segment loss of the Software Business for the 2018 3Q Period was mainly caused by the impairment losses on goodwill in relation to the cash generating unit of the Software Business (“**Goodwill**”) of approximately HK\$163 million which was recognised during the six months ended 30 June 2018 (2017 3Q Period: approximately HK\$182 million). Details of the impairment loss on the Goodwill are disclosed in note 13 to the condensed consolidated financial statements set out in the 2018 interim report of the Company.

As the Company is still in the process of preparing and finalising its unaudited consolidated financial results for the 2018 3Q Period, information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available. It is not based on any data or information being audited or reviewed by the auditors of the Company. There may be adjustments following further review and finalisation of the unaudited financial information of the Group by the Board.

Further information and other details of the Group’s financial performance for the 2018 3Q Period will be disclosed in the forthcoming third quarterly results announcement in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
GET Holdings Limited
Wong Jing Shong
Chairman and Executive Director

Hong Kong, 2 November 2018

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Wong Jing Shong, Mr. Lee Kin Fai and Mr. Wong Hin Shek and five independent non-executive Directors, namely Mr. Chan Yung, Mr. Cheng Hong Kei, Professor Lee T.S., Ms. Xiao Yiming and Professor Chui Tsan Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.geth.com.hk.