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GET HOLDINGS LIMITED

智易控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8100)

PROFIT WARNING AND UPDATE ON PERFORMANCE OF SECURITIES INVESTMENT BUSINESS SEGMENT AND SOFTWARE BUSINESS SEGMENT

This announcement is made by GET Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review and analysis of the latest available unaudited financial information of the Group, the Group is expected to record a net loss of not more than HK\$495.0 million for the year ended 31 December 2017 (“**FY2017**”) as opposed to a net profit of approximately HK\$35.0 million for the year ended 31 December 2016 (“**FY2016**”). Based on the information currently available to the Board, such loss during FY2017 was primarily attributable to the combined effects of (i) the segment loss of the securities investment business of the Group (the “**Securities Investment Business**”) of approximately HK\$323.7 million for FY2017 (FY2016: profit of approximately HK\$68.6 million); (ii) the segment loss of software business of the Group (the “**Software Business**”) of approximately HK\$137.3 million, including the Impairment Loss on Goodwill (as defined below) of HK\$182.0 million, for FY2017 (FY2016: profit of approximately HK\$33.5 million, including the Impairment Loss on Goodwill of HK\$30.0 million); (iii) the share of loss of an associate of approximately HK\$15.6 million for

* For identification purposes only

FY2017 (FY2016: share of loss of approximately HK\$5.6 million); and (iv) the finance cost of approximately HK\$13.7 million (FY2016: approximately HK\$22.6 million) which mainly included the interest of approximately HK\$10.3 million on loan notes issued by the Company during the period from April 2015 to January 2016 (FY2016: approximately HK\$19.3 million).

PERFORMANCE OF SECURITIES INVESTMENT BUSINESS

Reference is made to the announcement of the Company dated 5 January 2018 (the “**Jan 2018 Update Announcement**”) in relation to the update of performance of the Securities Investment Business. As announced in the Jan 2018 Update Announcement, the Group was expected to record a segment loss of approximately HK\$304.0 million on the Securities Investment Business for FY2017. Based on the information currently available to the Board, the Group expects to record an additional segment loss of approximately HK\$19.7 million for the Securities Investment Business for FY2017 which was primarily attributable to the impairment loss on available-for-sale financial assets contributed by its investment in China Parenting Network Holdings Limited (Stock Code: 8361), after further review and monitoring of the recent stock price of this investment.

In view of the recent unstable global equity market and volatile financial market in Hong Kong, this business segment carries material price risk in its nature. The Board will monitor closely the performance of the Group’s investment portfolio.

PERFORMANCE OF SOFTWARE BUSINESS

Based on the preliminary review and analysis of the latest available unaudited financial information of the Software Business for FY2017, the Group is expected to record a revenue of approximately HK\$109.2 million from the Software Business for FY2017, representing a decrease of approximately 9.2% as compared to the revenue of approximately HK\$120.3 million for FY2016. The segment loss of the Software Business is expected to amount to approximately HK\$137.3 million for FY2017 which was after the deduction of an impairment loss on the goodwill in relation to the cash generating unit of the Software Business (“**Impairment Loss on Goodwill**”) of approximately HK\$182.0 million recorded for the nine months ended 30 September 2017. After the annual review of impairment test on goodwill, no additional impairment loss on the goodwill in this business segment is expected to be recognised. The details of the Impairment Loss on the Goodwill are set out in the Company’s 2017 third quarterly report dated 10 November 2017.

As the Group is still in the process of preparing and finalising its financial results for FY2017, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available. It is not based on any data or information being audited or reviewed by the auditors of the Company. There may be adjustments following further review and finalisation of the financial results of the Group for FY2017 by the Board.

Further information and other details of the Group's financial performance for FY2017 will be disclosed in the forthcoming annual results announcement of the Group for FY2017 which is expected to be published before 31 March 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
GET Holdings Limited
Hung Yvonne
Acting Chairman and Executive Director

Hong Kong, 19 March 2018

As at the date of this announcement, the Board consists of four executive Directors, namely Ms. Hung Yvonne, Mr. Pon Kai Choi Phemey, Mr. Lee Kin Fai, and Mr. Wong Hin Shek, and five independent non-executive Directors, namely Mr. Chan Yung, Mr. Cheng Hong Kei, Professor Lee T.S., Ms. Xiao Yiming and Professor Chui Tsan Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.geth.com.hk.