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GET HOLDINGS LIMITED

智易控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8100)

PROFIT WARNING AND UPDATE ON PERFORMANCE OF SECURITIES INVESTMENT BUSINESS SEGMENT AND SOFTWARE BUSINESS SEGMENT

This announcement is made by GET Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review and analysis of the latest available unaudited financial information of the Group, the Group is expected to record a significant loss for the nine months ended 30 September 2017 (the “**2017 3Q Period**”) as opposed to a net profit of approximately HK\$30.9 million for the nine months ended 30 September 2016 (the “**2016 3Q Period**”). Based on the information currently available to the Board, such significant loss was mainly caused by the segment loss of the securities investment business of the Group (the “**Securities Investment Business**”) of not more than HK\$300 million for the 2017 3Q Period (2016 3Q Period: profit of approximately HK\$8.8 million).

PERFORMANCE OF SECURITIES INVESTMENT BUSINESS

The Group disposed of 613,540,000 shares of First Credit Finance Group Limited (“**First Credit**”) (Stock Code: 8215) (“**Disposed FC Shares**”) during the period from 15 August 2017 to 29 September 2017 at an aggregate consideration of approximately HK\$59.7 million and 787,108,000 shares of Convoy Global Holdings Limited (“**Convoy Global**”) (Stock Code:

* For identification purposes only

1019) (“**Disposed Convoy Shares**”) during the period from 14 August 2017 to 12 September 2017 at an aggregate consideration of approximately HK\$153.8 million in the open market. Such disposals of shares of First Credit and Convoy Global resulted in a loss on disposal of approximately HK\$265.5 million and a gain on disposal of approximately HK\$4.9 million respectively for the 2017 3Q Period.

The segment loss of the Securities Investment Business was primarily attributable to the loss on disposal of the available-for-sale financial assets of approximately HK\$2.8 million, the loss on disposal of the financial assets at fair value through profit or loss (the “**FVTPL Financial Assets**”) of approximately HK\$260.7 million (the “**FVTPL Disposal Loss**”) and the net fair value loss on the FVTPL Financial Assets of approximately HK\$30.0 million (the “**Fair Value Loss**”) during the 2017 3Q Period. The FVTPL Disposal Loss and the Fair Value Loss were mainly in relation to the investment in First Credit and Convoy Global.

As at 30 September 2017, the Group held 104,460,000 shares of First Credit as FVTPL Financial Assets, representing approximately 2.9% of its total issued shares. The Group recorded a fair value gain on FVTPL Financial Assets of approximately HK\$1.7 million in its investment in First Credit (inclusive of the Disposed FC Shares) for the 2017 3Q Period. As at 30 September 2017, the Group held 10,000 shares of Convoy Global as FVTPL Financial Assets. The Group recorded a fair value loss on FVTPL Financial Assets of approximately HK\$32.9 million in its investment in Convoy Global (inclusive of the Disposed Convoy Shares) for the 2017 3Q Period.

In view of the recent unstable global equity market and volatile financial market in Hong Kong, this business segment carries material price risk in its nature. The Board will monitor closely the performance of the Group’s investment portfolio.

PERFORMANCE OF SOFTWARE BUSINESS

Based on the preliminary review and analysis of the latest available unaudited financial information of the software business of the Group (the “**Software Business**”) for the eight months ended 31 August 2017, the Group is expected to record a revenue of approximately HK\$73.3 million from the Software Business for the eight months ended 31 August 2017, representing a decrease of approximately 10.8% as compared to the revenue of approximately HK\$82.2 million for the eight months ended 31 August 2016. As at 30 June 2017, the carrying amounts of goodwill of the Software Business (the “**Goodwill**”) were approximately HK\$470.2 million. Subsequent to the publication of the interim results of the Group for the six months ended 30 June 2017, the Board noted the financial performance of the Software Business did not pick up as expected and has further declined. The Board considers that this may be an indicator of potential impairment on the Goodwill. The Board plans to appoint external professional party(ies) for assisting in the impairment test for the Goodwill (the “**Impairment Test**”). The result of Impairment Test may or may not result in a significant impairment loss on the Goodwill.

As the Company is still in the process of preparing and finalising its unaudited consolidated financial results for the 2017 3Q Period, information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available. It is not based on any data or information being audited or reviewed by the auditors of the Company. There may be adjustments following further review and finalisation of the unaudited management accounts of the Group by the Board.

Further information and other details of the Group's financial performance for the 2017 3Q Period will be disclosed in the forthcoming third quarterly results announcement in due course.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
GET Holdings Limited
Hung Yvonne
Acting Chairman and Executive Director

Hong Kong, 4 October 2017

As at the date of this announcement, the Board consists of three executive Directors, namely Ms. Hung Yvonne, Mr. Lee Kin Fai and Mr. Wong Hin Shek, and three independent non-executive Directors, namely Professor Lee T.S., Ms. Xiao Yiming and Professor Chui Tsan Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.geth.com.hk.