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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8100)

CHANGE OF AUDITOR

The Board announces that Baker Tilly has tendered its resignation as auditor of the Company with effect from 31 October 2013. On 31 October 2013, the Board resolved to appoint RSM as the new auditor of the Company to fill the casual vacancy following the resignation of Baker Tilly, and to hold office until the conclusion of the next annual general meeting of the Company.

The board (“**Board**”) of directors (“**Directors**”) of M Dream Inworld Limited (“**Company**”) announces that Baker Tilly Hong Kong Limited (“**Baker Tilly**”) has tendered its resignation as auditor of the Company with effect from 31 October 2013. On 31 October 2013, the Board resolved to appoint RSM Nelson Wheeler (“**RSM**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Baker Tilly, and to hold office until the conclusion of the next annual general meeting of the Company.

The key reason for the change of the auditor of the Company was that the Company wished to streamline the entire audit process and make it more efficient by appointing a single auditor among all of the key subsidiaries of the Company (together with its subsidiaries, referred to as the “**Group**”). Before the change of auditor, different auditors audited different subsidiaries of the Company which created inefficiency in the entire audit process. During the year, RSM was the reporting accountant of the Company for the very substantial acquisition of 50.5% share capital of Apperience Corporation (“**Apperience**”) and the company auditor of Apperience and its subsidiaries (“**Apperience Group**”). Following the completion of acquisition of 50.5% share capital of Apperience and disposal of Refine Skill Limited by the Group earlier this year, Apperience Group became the key subsidiaries of the Company. Given that RSM is the company auditor of the Apperience Group and has audit experience on the key business of the Company and that the audit fee proposed by RSM is relatively competitive, for efficiency of the audit process, the Board resolved to appoint

* For identification purposes only

RSM as the new auditor of the Company following the resignation of Baker Tilly on 31 October 2013. The Company would like to thank Baker Tilly for their professional services during their period of appointment.

The Company has received a confirmation from Baker Tilly stating that there were no circumstances connected with their resignation which they considered should be brought to the notice of the members or creditors of the Company.

The Board and the audit committee of the Company confirmed that there was no disagreement between the Company and Baker Tilly and there were no circumstances in respect of the change of auditor which the Board and the audit committee of the Company considered should be brought to the attention of the shareholders of the Company.

On behalf of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Chairman

Hong Kong, 31 October 2013

As at the date of this announcement, the Board consists of Mr. Chi Chi Hung, Kenneth and Mr. Xue Qiushi being the Executive Directors, and Mr. Billy B Ray Tam, Mr. Yu Pak Yan, Peter, Ms. Chan Hoi Ling and Mr. Lam Kit Sun being the Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at <http://www.mdreaminworld.com.hk>.