

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

APPOINTMENT AND RESIGNATION OF CHIEF EXECUTIVE OFFICER, AND APPOINTMENT OF DIRECTOR

The Board announces the following changes with effect from 29 May 2012:

- (1) Mr. Chi Chi Hung, Kenneth, has resigned as the chief executive officer of the Company; and
- (2) Mr. Ng Kay Kwok has been appointed as an executive director and the chief executive officer of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of M Dream Inworld Limited (the “**Company**”) announces that the executive director of the Company and the chairman of Board, Mr. Chi Chi Hung, Kenneth (“**Mr. Chi**”) has resigned as the chief executive officer of the Company with effect from 29 May 2012 and other positions of the Company remain unchanged. Mr. Chi has confirmed that he does not have any disagreement with the Board and there is no matter in relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Ng Kay Kwok (“**Mr. Ng**”) has been appointed as an executive director and the chief executive officer of the Company with effect from 29 May 2012. Mr. Ng Kay Kwok, aged 49, has over 16 years of experience in audit and

* for identification purpose only

accounting. He obtained a Graduate Diploma in Accounting from Macquarie University and is a member of CPA, Australia. Mr. Ng is the independent non-executive director of China Fortune Financial Group Limited which is listed on the Main Board of the Stock Exchange.

Mr. Ng is the former executive director and former chief executive officer of the Company and he was also holding directorship in some wholly owned subsidiaries of the Company. Mr. Ng has served the following main positions of the Company:

	Appointed on	Resigned on
Chief Financial Officer	1 January 2007	9 July 2010
Company Secretary	1 January 2007	31 May 2011
Authorized Representative	12 October 2007	31 May 2011
Executive Director	9 July 2010	31 May 2011
Chief Executive Officer	9 July 2010	31 May 2011

Mr. Ng is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange). As at the date of this announcement, Mr. Ng does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Ng did not hold any other position in the Company or any of its subsidiaries nor did he hold any directorships in any other listed companies on the Stock Exchange and any other stock exchanges in the three years preceding the date of this announcement.

Pursuant to director’s appointment letter dated 29 May 2012 entered into between Mr. Ng and the Company, Mr. Ng has no specific term of some with the Company but he will be subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Mr. Ng’s director remuneration is to be determined later by the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition.

Save as disclosed above, there are no other matters about the appointment of Mr. Ng as an executive director and the chief executive officer of the Company which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Ng on his appointment.

By order of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Chairman

Hong Kong, 29 May 2012

As at the date of this announcement, the Board consists of Mr. Chi Chi Hung, Kenneth and Mr. Ng Kay Kwok being the Executive Directors, and Mr. Billy B Ray Tam, Mr. Yu Pak Yan, Peter and Ms. Chan Hoi Ling being the Independent Non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company.