

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

CLARIFICATION ANNOUNCEMENT

This announcement is made pursuant to rule 17.50(2)(1) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

M Dream Inworld Limited (the “**Company**”) has been informed by Mr. Billy B Ray Tam (“**Mr. Tam**”), an Independent Non-executive Director of the Company that he had once served as a director to ITK Education Management Limited (known as Banton Limited at the time of its incorporation), a company incorporated in Hong Kong with limited liability and which was principally engaged in the provision of education services (“**ITK**”). Mr. Tam was also a shareholder of ITK. During Mr. Tam’s then directorship, ITK was put into creditors’ voluntary liquidation under and pursuant to a special resolution of shareholders passed on 24 June 2005, with Mr. Tam being a major creditor.

The final meetings of the shareholders of ITK and those of the creditors of ITK (with Mr. Tam being one of them) were held on 23 June 2006. Subsequent to the conclusion of the meetings, the sole liquidator of ITK resigned, and ITK was eventually dissolved on 1 November 2006. No matters are outstanding save and except that all books, accounting records and papers of the liquidators of ITK are to be destroyed on or after 1 November 2011, to comply with the corresponding statutory requirements.

Mr. Tam confirms that save for those disclosed above, insofar as rule 17.50(2)(1) of the GEM Listing Rules is concerned, there is no other matter which needs to be brought to the attention of shareholders of the Company and Mr. Tam apologizes for the inadvertence.

By order of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Chairman

Hong Kong, 1 December 2010

* *for identification purposes only*

As at the date of this announcement, the Board of Directors consists of Mr. Chi Chi Hung, Kenneth and Mr. Ng Kay Kwok being the Executive Directors, Mr. Billy B Ray Tam, Mr. Yu Pak Yan, Peter and Ms. Chan Hoi Ling, being the Independent Non-executive Directors.

This announcement, for which the Directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company.