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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

REVISED EXPECTED TIMETABLE

The Company announces that the expected timetable for the Capital Reorganisation, the Open Offer and the Bonus Issue has been revised as disclosed herein.

Reference is made to the announcements of the Company dated 15 October 2010 and 8 and 12 November 2010 (the “**Announcements**”) in relation to, among others, the Capital Reorganisation, the Open Offer and the Bonus Issue. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

Set out below is the revised expected timetable for the Capital Reorganisation, the Open Offer and the Bonus Issue.

Despatch of Circular	17 November 2010
EGM	13 December 2010
Effective date of the Share Consolidation	14 December 2010
Commencement of dealings in Consolidated Shares	9:30 a.m. on 14 December 2010
Original counter for trading in the Existing Shares in board lots of 20,000 Existing Shares temporarily closes	9:30 a.m. on 14 December 2010

* *for identification purposes only*

Temporary counter for trading in the Consolidated Shares in board lots of 4,000 Consolidated Shares (in the form of Existing Share certificates) opens	9:30 a.m. on 14 December 2010
First day for free exchange of existing share certificates (in board lots of 20,000 Shares) into new share certificates for the Consolidated Shares (in board lots of 20,000 Consolidated Shares)	14 December 2010
Last day of dealing in Shares on a cum-entitlement basis	16 December 2010
First day of dealing in Shares on an ex-entitlement basis	17 December 2010
Latest time for lodging transfer of Shares in order to qualify for the Open Offer (with Bonus Issue)	4:30 p.m. on 20 December 2010
Register of members of the Company closes (both dates inclusive)	21 December 2010 to 24 December 2010
Record Date	24 December 2010
Register of members for the Shares reopens	28 December 2010
Despatch of Prospectus Documents	29 December 2010
Designated broker starts to stand in the market to Provide matching service for the sale and purchase of odd lots of the Consolidated Share	9:30 a.m. on 29 December 2010
Original counter for trading in the Consolidated Shares in board lots of 20,000 Consolidated Shares reopens	9:30 a.m. on 29 December 2010
Parallel trading in the Consolidated Shares commences	9:30 a.m. on 29 December 2010
Latest time for acceptance of and payment for Offer Shares	4:00 p.m. on 12 January 2011
Latest time for the Open Offer to become unconditional	4:00 p.m. on 17 January 2011

Temporary counter for trading in the Consolidated
Shares in board lots of 4,000 Consolidated
Shares closes (in the form of existing Shares) 4:00 p.m. on 18 January 2011

Parallel trading in the Consolidated Shares ends 4:00 p.m. on 18 January 2011

Designated broker ceases to stand
in the market to provide matching service 4:00 p.m. on 18 January 2011

Announcement of the results of the Open Offer
and the Bonus Issue 19 January 2011

Share certificates for Offer Shares and
Bonus Shares to be posted 21 January 2011

Last day of free exchange of existing share
certificates for new share certificates 24 January 2011

Dealing in Offer Shares and Bonus Shares
commences 9:30 a.m. on 25 January 2011

By order of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Executive Director

Hong Kong, 15 November 2010

As at the date of this announcement, the Board of Directors consists of Mr. Chi Chi Hung, Kenneth and Mr. Ng Kay Kwok being the Executive Directors, Mr. Billy B Ray Tam, Mr. Yu Pak Yan, Peter and Ms. Chan Hoi Ling, being the Independent Non-executive Directors.

This announcement, for which the Directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company.