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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liabilities)

(Stock Code: 8100)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Yu and Ms. Chan have been appointed as Independent Non-Executive Directors of the Company with effect from 30 July 2010. Ms. Zhao has resigned as Independent Non-Executive Director of the Company with effect from 30 July 2010.

The board (the “**Board**”) of directors (each a “**Director**”) of M Dream Inworld Limited (the “**Company**”) announces that Mr. Yu Pak Yan, Peter (“**Mr. Yu**”) and Ms. Chan Hoi Ling (“**Ms. Chan**”) have been appointed as Independent Non-Executive Directors of the Company with effect from 30 July 2010. Ms. Zhao Yang (“**Ms. Zhao**”) has resigned as Independent Non-Executive Director of the Company with effect from 30 July 2010. As explained by Ms. Zhao, her resignation is because of lack of time on handling the Company’s matters.

Mr. Yu

Mr. Yu, aged 59, has over 28 years of experience in real estate and financial services industries. He obtained a Bachelor Degree in Management from Youngstown State University in Ohio, USA and a Master of Science Degree in Financial Services from American College in Pennsylvania, USA. Mr. Yu is a member of the Certified Commercial Investment Member Institute He has held senior positions in Metlife and New York Life Insurance Company in managing Asian customers in North America. Mr. Yu is currently serving as executive director of Kong Sun Holdings Limited and independent non-executive director of Golden Resorts Group Limited, both companies are listed on the Main Board of the Stock Exchange of Hong Kong Limited (“**the Stock Exchange**”).

* *for identification purposes only*

Mr. Yu is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange. As at the date of this announcement, Mr. Yu does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yu did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchanges in the three years preceding the date of this announcement except that as abovementioned.

There is no service contract entered into between the Company and Mr. Yu. Mr. Yu has not been appointed for a specific term and his appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Mr. Yu is entitled to a director remuneration of five thousand Hong Kong dollars per month.

Ms. Chan

Ms. Chan, aged 36, has extensive experience in auditing and financial management. She obtained a Bachelor Degree in Accountancy from the University of South Australia and is an associate member of the Hong Kong Institute of Certified Public Accountants and CPA Australia. From 1 August 2007 to 11 June 2010, Ms. Chan was serving as independent non-executive director of China E-Learning Group Limited which is listed on GEM of the Stock Exchange. From 26 June 2007 to 13 May 2008, Ms. Chan was also serving as independent non-executive director, and from 13 May 2008 to 24 November 2009, as executive director of Climax International Company Limited which is listed on the Main Board of the Stock Exchange.

Ms. Chan is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules. As at the date of this announcement, Ms. Chan does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Chan did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchanges in the three years preceding the date of this announcement except that as abovementioned.

There is no service contract entered into between the Company and Ms. Chan Ms. Chan has not been appointed for a specific term and her appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Ms. Chan is entitled to a director remuneration of five thousand Hong Kong dollars per month.

Save as disclosed above, there are no other matters about the appointment of Mr. Yu and Ms. Chan as Independent Non-Executive Directors of the Company which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Yu and Ms. Chan for their joining to the Board. The Board would also like to thank Ms. Zhao for her contributions to the Company.

By order of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Chairman

Hong Kong, 30 July 2010

As at the date of this announcement, the Board of Directors consists of Mr. Chi Chi Hung, Kenneth and Mr. Ng Kay Kwok being the Executive Directors, Mr. Billy B Ray Tam, Mr. Cho Chun Wai, Mr. Yu Pak Yan, Peter and Ms. Chan Hoi Ling, being the Independent Non-executive Directors.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company.