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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, RE-DESIGNATION OF DIRECTORSHIP

The Board announces that Mr. Chan has been appointed as an independent non-executive Director with effect from 11 December 2008. The Board also announces that Mr. Hsu has been re-designated from being the independent non-executive Director to become the executive Director with effect from 11 December 2008.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of M Dream Inworld Limited (the “**Company**”) is pleased to announce that Mr. Chan Kam Kwan, Jason (“**Mr. Chan**”) has been appointed as an independent non-executive Director with effect from 11 December 2008.

Mr. Chan

Mr. Chan, aged 35, obtained his Bachelor Degree of Commerce from The University of British Columbia in Canada. Mr. Chan has been working in the accounting and corporate finance area for more than ten years. He is a member of the American Institute of Certified Public Accountants, and is now serving as the executive director and company secretary of China Windpower Group Limited and Wah Nam International Holdings Limited, both companies are currently listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Chan is also the independent non-executive director of Jackin International Holdings Limited, which is also listed on the main board of the Stock Exchange.

* *For identification purposes only*

Mr. Chan is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange). As at the date of this announcement, Mr. Chan does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chan did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement except those as abovementioned.

There is no service contract entered into between the Company and Mr. Chan. Mr. Chan has not been appointed for a specific term and his appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Mr. Chan is entitled to a director remuneration of HK\$10,000 per month.

Save as disclosed above, there are no other matters about the appointment of Mr. Chan as independent non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to Mr. Chan for his joining to the Board.

RE-DESIGNATION OF DIRECTORSHIP

The Board is also pleased to announce that Mr. Rong Hsu (“**Mr. Hsu**”) has been re-designated from being the independent non-executive Director to become the executive Director (the “**Re-designation**”) with effect from 11 December 2008.

Mr. Hsu

Mr. Hsu, age 57, has been appointed as the independent non-executive Director of the Company on 26 March 2008. Mr. Hsu obtained his Mechanical Engineering Degree from National Taiwan University, later on received his Masters Degree in Material Science from Brown University, USA and a Ph.D. in Material Engineering from the University of Maryland, USA. Mr. Hsu has been working in the science and technology field for more than 23 years. He is a founding member and senior advisor of the Chinese American Semiconductor Professional association. Mr. Hsu is the corporate vice president of the company Spatial Photonics, Inc. and he also has been serving as independent director for ChipMos technology, Limited which is a company listed in NASDAQ, and Taiwan Kolin Company Limited which is a company formerly listed in Taiwan Stock Exchange.

Mr. Hsu is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Listing Rules). As at the date of this announcement Mr. Hsu does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr. Hsu. Mr. Hsu has not been appointed for a specific term and his appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. The director remuneration for Mr. Hsu remains unchanged, which is HK\$5,000 per month.

Save as disclosed above, the Board is not aware of any other information about the Re-designation which is required to be disclosed pursuant to the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
M Dream Inworld Limited
Li Fang Hong
Managing Director

Hong Kong, 11 December 2008

As at the date of this announcement, the Board of Directors consists of Mr. Yu Shu Kuen, Mr. Rong Hsu and Ms. Li Fang Hong being the executive Directors, Mr. Chan Kam Kwan, Jason, Mr. Cho Chun Wai and Ms. Zhao Yang, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its publication.