

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



M DREAM INWORLD LIMITED

聯 夢 活 力 世 界 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock Code: 8100)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NEW CHAIRMAN, RE-DESIGNATION OF DIRECTORSHIP

The Board is pleased to announce that Mr. Ha Shu Tong has been appointed as the Executive Director and the Chairman of the Company, and the Appointment takes effect on 13th April 2007.

The Board is also pleased to announce that Mr. Koh Tat Lee, Michael, has been re-designated from being the Executive Director and the Chairman of the Company to become the Non-executive Director of the Company, and the Re-designation takes effect on 13th April 2007.

Appointment of Executive Director and New Chairman

The board of Directors of the Company (the “Board”) is pleased to announce that Mr. Ha Shu Tong has been appointed as the Executive Director and the Chairman (together the “Appointment”) of the Company, and the Appointment takes effect on 13th April 2007.

Mr. Ha Shu Tong (“Mr. Ha”) aged 59, has been involved in the financial industry for many years and has substantial experience in corporate finance and corporate development. Mr. Ha has acted as director for several companies listed on the main board of the Hong Kong Stock Exchange Limited (the “Stock Exchange”) including as the independent non-executive director of Computer and Technologies Holdings Limited since 9th April 1998, as the executive director of China Seven Star Shopping Limited from 24th October 2001 to 30th June 2006 and also as the independent non-executive director of Huabao International Holdings Limited from 7th March 2001 to 17th April 2004. Other than those, Mr. Ha did not hold any directorship in any other listed public company in the last three years.

As at the date of this announcement, Mr. Ha does not have any interest in the shares of the Company required to be disclosed under Part XV of the Securities and Futures Ordinance.

* *For identification purpose only*

There is neither any written service agreement being entered into between the Company and Mr. Ha nor any specified length or proposed length of service with the Company in respect of the Appointment. Mr. Ha will hold office until the next annual general meeting of the Company (i.e. the annual general meeting after the one to be held on 26th April 2007) after the Appointment and will be eligible for re-election thereafter but subject to rotation requirements and re-election at least once every three years pursuant to the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities (“Listing Rules”) on the Growth Enterprise Market (“GEM”) of the Stock Exchange and the Bye-laws of the Company. Mr. Ha is not entitled to receive any remuneration.

Save as disclosed above, the Board is not aware of any other information which is required to be brought to the attention of the shareholders of the Company in respect of the Appointment. There is no other information in respect of the Appointment which is disclosable pursuant to the Listing Rules.

Re-designation of Directorship

The Board is also pleased to announce that Mr. Koh Tat Lee, Michael, has been re-designated from being the Executive Director and the Chairman of the Company to become the Non-executive Director (together the “Re-designation”) of the Company, and the Re-designation takes effect on 13th April 2007.

Mr. Koh Tat Lee, Michael (“Mr. Koh”) aged 40, has been appointed as the Executive Director and the Chairman of the Company on 23rd April 2003. Mr. Koh holds a master degree in electrical engineering and a master degree in industrial engineering from Columbia University in the United States. Mr. Koh has more than ten years of experience in the telecommunications industry and has worked for Bell South and AT&T in the United States and was promoted to technical director before he left AT&T. Mr. Koh has recently been appointed as the Executive Director of Proactive Technology Holdings Limited, a company listed in the GEM of the Stock Exchange with effective appointment date on 22nd January 2007. Other than those, Mr. Koh did not hold any directorship in any other listed public company in the last three years.

As at the date of this announcement, Mr. Koh, through his beneficially wholly-owned company Dynamate Limited holds 323,104,376 shares of the Company which is approximately 12.39% of the total issued shares of the Company.

There is neither any written service agreement being entered into between the Company and Mr. Koh nor any specified length or proposed length of service with the Company in respect of his capacity of the Non-executive Director. Mr. Koh will hold office until the forthcoming annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election at least once every three years pursuant to the Code on Corporate Governance Practices of the Listing Rules and the Bye-laws of the Company. Mr. Koh is not entitled to receive any remuneration.

Save as disclosed above, the Board is not aware of any other information which is required to be brought to the attention of the shareholders of the Company in respect of the Re-designation. There is no other information in respect of the Re-designation which is disclosable pursuant to the Listing Rules.

By order of the Board
M Dream Inworld Limited
Yu Shu Kuen
Managing Director

Hong Kong, 13th April 2007

As at the date of this announcement, the board of Directors consists of Mr. Ha Shu Tong, Mr. Yu Shu Kuen, Mr. Tham Ming Yong and Mr. Domingo Chen being the Executive Directors, Mr. Koh Tat Lee, Michael being the Non-executive Director and Mr. Cheung Wai Shing, Mr. Tsang Kwok Wai and Mr. Chu, Ray, being the Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.