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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock Code: 8100)

Postponement of Board Meeting and Change in Expected Timetable

Postponement of Board Meeting

Reference is made to the announcement of the Company dated 6th March, 2007. As more time is required for the auditors of the Company to prepare the financial results of the Company for the year ended 31st December, 2006, the Company announces that the meeting of the board of directors originally scheduled on 21st March, 2007 will be postponed to 23rd March, 2007.

Change of the Expected Timetable for the Share Reorganisation and the Subscription of the Convertible Bonds

Reference is made to the Circular and the announcement of the Company dated 1st December, 2006 in which set out the Expected Timetable. Since the trading of the shares of the Company still remains suspended as at the date hereof and is expected to be suspended as at 26th March, 2007 which is the expected date on which the Share Reorganisation becomes effective, the events including the Share Reorganisation set out in the Expected Timetable are to be changed accordingly. Further announcement will be made to the Shareholders regarding the update of the Expected Timetable.

Postponement of Board Meeting

Reference is made to the announcement of the Company dated 6th March, 2007. As more time is required for the auditors of the Company to prepare the financial results of the Company for the year ended 31st December, 2006, the Company announces that the meeting of the board of directors originally scheduled on 21st March, 2007 will be postponed to 23rd March, 2007.

* For identification purpose only

Change of the Expected Timetable for the Share Reorganisation and the Subscription of the Convertible Bonds

Reference is made to the circular of the Company dated 4th December, 2006 (“Circular”) and the announcement of the Company dated 1st December, 2006 in which set out the expected timetable (“Expected Timetable”) for the Share Reorganisation and the Subscription of the Convertible Bonds. Unless otherwise defined herein, capitalized terms used herein shall have the same meaning as those defined in the Circular.

Since the trading of the shares of the Company still remains suspended as at the date hereof and is expected to be suspended as at 26th March, 2007 which is the expected date on which the Share Reorganisation becomes effective, the events including the Share Reorganisation set out in the Expected Timetable are to be changed accordingly. Further announcement will be made to the Shareholders regarding the update of the Expected Timetable.

By order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 20th March, 2007

As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Yu Shu Kuen, Mr. Tham Ming Yong and Mr. Domingo Chen being the executive Directors, Mr. Cheung Wai Shing, Mr. Tsang Kwok Wai and Mr. Chu, Ray, being the independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.