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M DREAM INWORLD LIMITED

聯 夢 活 力 世 界 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock Code: 8100)

CHANGE OF AUDITORS

The Board announces that HLB resigned as auditors of the Group with effect from 13th March 2007 and Baker Tilly has been appointed as the auditors of the Group to fill the casual vacancy following the resignation of HLB as auditors of the Group on the same day, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (“the Board”) of the Company announces that HLB Hodgson Impey Cheng (“HLB”) resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 13th March, 2007 and Baker Tilly Hong Kong (“Baker Tilly”) has been appointed as the auditors of the Group to fill the casual vacancy following the resignation of HLB as auditors of the Group on the same day, and to hold office until the conclusion of the next annual general meeting of the Company.

HLB indicated in their resignation letter that taking into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in the light of current work flows, they decided to resign as auditors of the Group. The Company accepted HLB’s resignation as their quotation for audit fees for the year ended 31st December 2006 was, in the view of the Board, out of expectation. HLB confirmed that other than the qualifications mentioned in their auditors’ report on the financial statements of the Group for the year ended 31st December 2005, there were no circumstances connected with their resignation that they considered ought to be brought to the attention of the shareholders or creditors of the Group. The Board would also like to confirm that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

It is expected that the change of auditors of the Company will not affect the audit and the release of the annual results of the Company for the financial year ended 31st December 2006.

* For identification purpose only

The Board would like to thank HLB for their services and support in the past.

By order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 13th March, 2007

As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Yu Shu Kuen, Mr. Tham Ming Yong and Mr. Domingo Chen being the executive Directors, Mr. Cheung Wai Shing, Mr. Tsang Kwok Wai and Mr. Chu, Ray, being the independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.