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M DREAM INWORLD LIMITED

聯 夢 活 力 世 界 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(Stock Code: 8100)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yu Shu Kuen has been appointed as the Executive Director of the Company, and the Appointment takes effect on 30th January, 2007.

The Board is pleased to announce that Mr. Yu Shu Kuen has been appointed as the Executive Director (“Appointment”) of the Company, and the Appointment takes effect on 30th January, 2007.

Mr. Yu Shu Kuen (“Mr. Yu”), aged 38, has worked in the investment banking field in Hong Kong and has his own financial services business. On 26th November, 2003, Mr. Yu was appointed as the executive director of Infoserve Technology Corp. Other than this, Mr. Yu did not hold any directorship in other listed public company in the last three years.

As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. Mr. Yu is the beneficial owner of Ample Field Limited, the subscriber of the Convertible Bonds as defined in the circular (“Circular”) of the Company dated 4th December, 2006. For the details of the subscription of the Convertible Bonds, please refer to the Circular. As at the date of this announcement, the subscription of the Convertible Bonds has not been completed.

There is neither any written service agreement being entered into between the Company and Mr. Yu nor any specified length or proposed length of service with the Company in respect of the Appointment. Mr. Yu will hold office until the forthcoming annual general meeting of the Company after the Appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election at least once every 3 years pursuant to the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Bye-laws of the Company. Mr. Yu is not entitled to receive any remuneration.

* *For identification purpose only*

Save as disclosed above, the Board is not aware of any other information which is required to be brought to the attention of the shareholders of the Company in respect of the Appointment. There is no other information in respect of the Appointment which is disclosable pursuant to any of the requirements set out in the Listing Rules.

By order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 30th January, 2007

As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Yu Shu Kuen and Mr. Domingo Chen, being the executive Directors, Mr. Cheung Wai Shing, Mr. Tsang Kwok Wai and Mr. Chu, Ray, being the independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.