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## **M DREAM INWORLD LIMITED**

**聯夢活力世界有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(the “Company”)**

**(Stock Code: 8100)**

### **SETTLEMENT WITH MALLESONS STEPHEN JAQUES NOTICE OF BOARD MEETING**

On 21 September 2006 the Company has entered into a Consent Summons with Mallesons such that the winding up petition filed against the Company by Mallesons on 12 June 2006 be dismissed by the High Court of the HKSAR.

A meeting of the board of directors will be held at 5A Teda Building, 87 Wing Lok Street, Sheung Wan, Hong Kong on 6 October 2006 at 3 p.m. to consider and approval the unaudited results of the Group for the quarters ended 31 March 2006 and 30 June 2006.

The trading of shares of the Company shall remain suspended until among other things the release of financial information including the audited results of 2005, the first quarter and second quarter results of 2006 of the Company and disclosure on the recent financial position of the Company.

A winding up petition (“the Petition”) has been filed against the Company by Mallesons Stephen Jaques (“Mallesons”) on 12 June 2006 for outstanding legal fees. For details it can be referred to the announcement issued by the Company on 14 June 2006. Full repayments to Mallesons (“the Repayments”) have been made by the Company after the Petition and on 21 September 2006 the Company has entered into a Consent Summons with Mallesons such that the Petition be dismissed by the High Court of the HKSAR.

The required funding for the Repayments was by borrowing from an independent third party and by a loan facility which is procured by Mr. Yu Shu Kuen, who entered into a Subscription Agreement with the Company on 12 June 2006. It can be referred to the announcement issued by the Company on 19 July 2006 for more details.

The Company also announces that a meeting of the board of directors will be held at 5A Teda Building, 87 Wing Lok Street, Sheung Wan, Hong Kong on 6 October 2006 at 3 p.m. for the following purpose:–

1. to consider and approve the unaudited results of the Company and its subsidiaries (“the Group”) for the quarters ended 31 March 2006 and 30 June 2006, and approve the draft announcements and summaries of the unaudited results thereof to be published on the GEM website;
2. to consider the payment of dividend, if any;
3. to consider the closure of the Register of Members, if necessary; and
4. to transact any other business.

The trading of shares of the Company shall remain suspended until among other things the release of financial information including the audited results of 2005, the first quarter and second quarter results of 2006 of the Company and disclosure on the recent financial position of the Company.

By order of the Board  
**M Dream Inworld Limited**  
**Koh Tat Lee, Michael**  
*Chairman*

Hong Kong, 22 September 2006

*As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Domingo Chen and Dr. Choong Ying Chuan, being the Executive Directors, Mr. Wong Kean Li, being the Non-executive Director, Mr. Cheung Wai Shing, Mr. Tsang Kwok Wai and Mr. Ray Chu, being the Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.*

*\* For identification purpose only*