

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

(Stock Code: 8100)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of the Company is pleased to announce that Mr. Cheung Wai Shing, (“Mr. Cheung”), Mr. Tsang Kwok Wai (“Mr. Tsang”) and Mr. Ray Chu (“Mr. Chu”) have been appointed as independent non-executive directors and audit committee members of the Company with effect from 6 September 2006.

Mr. Cheung obtained a Master Degree of Science in Finance from the University of Michigan-Dearborn. He is a member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and a fellow member of the Association of Chartered Certified Accountants (“ACCA”). Mr. Cheung has more than twelve years of experience in accounting and finance in various esteemed companies and at present he is the financial controller and company secretary of Hon Po Group (Lobster King) Limited.

Mr. Tsang obtained a Bachelor Degree of Business Administration and is a fellow member of HKICPA, ACCA and the Taxation Institute of Hong Kong. Mr. Tsang has fourteen years of progressive experience in financial management and corporate development. At present Mr. Tsang runs his own firm and practices public accounting.

Mr. Chu obtained a Bachelor Degree of Science in Building Science of Civil Engineering from the University of Southern California. Mr. Chu has about twenty years of experience in engineering and project management in the USA, Hong Kong and China.

There is no service contract entered into between the Company and individually with Mr. Cheung, Mr. Tsang and Mr. Chu. They are not appointed for a specific term and they are subject to retirement by rotation and re-election pursuant to the articles of association of the Company. The amount of emoluments for Mr. Cheung and Mr. Tsang is HK\$5,000 each per month and for Mr. Chu is HK\$1,000 per month. There will be no other benefits of any kind provided to Mr. Cheung, Mr. Tsang and Mr. Chu for their directorship in the Company.

Mr. Cheung, Mr. Tsang and Mr. Chu do not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“GEM Listing Rules”). As at the date of this announcement Mr. Cheung, Mr. Tsang and Mr. Chu do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company and there is no other information in respect of the appointment of Mr. Cheung, Mr. Tsang and Mr. Chu which is discloseable pursuant to any of the requirements set out in GEM Listing Rules.

By order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 6 September 2006

As at the date of this announcement, the board of Directors consists of Mr. Koh Tat Lee, Michael, Mr. Domingo Chen and Dr. Choong Ying Chuan, being the Executive Directors, Mr. Wong Kean Li, being the Non-executive Director, Mr. Cheung Wai Shing., Mr. Tsang Kwok Wai and Mr. Ray Chu, being the Independent Non-executive Directors.

This announce, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for least 7 days from the date of its publication.

** For identification purpose only*