



M Dream Inworld Limited

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Robert Wong has resigned as independent non-executive director with effect from 2 June 2005.

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces that Mr. Robert Wong (“Mr. Wong”) has resigned as independent non-executive director and member of the audit committee of the Company with effect from 2 June 2005.

Mr. Wong has resigned from his position as independent non-executive director due to obligations with his own business dealings, which consequently hinder him from discharging his duty as the independent non-executive director of the Company. Mr. Wong and the Board have confirmed that Mr. Wong has no disagreement with the Board and there are no matters which need to be brought to the attention of the Board, shareholders and creditors or the Company or The Stock Exchange of Hong Kong Limited upon his resignation.

Following the resignation of Mr. Wong, the number of independent non-executive directors of the Company falls below the minimum number of three required under rule 5.05(1) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). The Company shall appoint a sufficient number of independent non-executive directors to meet the minimum number required under rule 5.05(1) within 3 months in accordance with rule 5.06 of the GEM Listing Rules.

Following the resignation of Mr. Wong, the members of the Board comprises Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Domingo Chen, an executive director; Mr. Xu Hanjie, an executive director; Mr. Wong Shui Fun, an executive director; Dr. Choong Ying Chuan, an executive director; Mr. Tay Yew Beng, Peter, a non-executive director; Dr. Lee Siu Lung, James, a non-executive director; Mr. Wong Kean Li, a non-executive director; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Ms. Hilda Sung, an independent non-executive director and a member of the audit committee; and Mr. Camballaw Leigh, an independent non-executive director and chairman of the audit committee.

The Board would like to thank Mr. Wong for his contribution to the Company.

By Order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 2 June 2005

** For identification purpose only*

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Domingo Chen, Mr. Xu Hanjie, Mr. Wong Shui Fun and Dr. Choong Ying Chuan; the non-executive directors of the Company are Mr. Tay Yew Beng, Peter, Dr. Lee Siu Lung, James, Mr. Wong Kean Li and Mr. Ng Yat Cheung; the independent non-executive directors of the Company are Ms. Hilda Sung and Mr. Leigh Man Sung, Camballaw.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.