



M Dream Inworld Limited

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that the Company has appointed (a) Mr. Domingo Chen as executive director with effect from 11 November 2004 and (b) Mr. Yeung Chun Wai, Anthony as independent non-executive director with effect from 11 November 2004.

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces that (a) Mr. Domingo Chen (“Mr. Chen”) has been appointed as an executive director with effect from 11 November 2004 and (b) Mr. Yeung Chun Wai, Anthony (“Mr. Yeung”) has been appointed as an independent non-executive director and chairman of the audit committee of the Company with effect from 11 November 2004.

Mr. Chen was previously an independent non-executive director of the Company and resigned this post with effect from 11 November 2004. Pursuant to his appointment as executive director, Mr. Chen will assist in the daily management of the Company and its subsidiaries. Mr. Chen does not hold any directorship in other listed companies. Mr. Chen does not have a fixed tenure of appointment with the Company and all fees and emoluments to be received by Mr. Chen will be fixed by the Board subject to shareholders’ approval in the annual general meetings and determined by reference to the remuneration policy of the Company and the market benchmark. Mr. Chen does not have any interest in the Company. Mr. Chen does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Pursuant to Mr. Chen’s appointment as executive director, he resigned from the audit committee of the Company with effect from 11 November 2004. Mr. Chen has confirmed that there are no matters which need to be brought to the attention of the Board, the shareholders and creditors or the Company or the Stock Exchange upon his resignation as independent non-executive director.

Mr. Yeung, age 28, has over 6 years of experience in the field of finance. Mr. Yeung received his Bachelor of Business Administration (Accounting & Finance) degree in 1998 from the University of Hong Kong. Mr. Yeung is a member of The Association of Chartered Certified Accountants and is currently the Financial Controller of Sun Hung Kai Logistics Holdings

Limited. Mr. Yeung does not hold any directorship in other listed companies. Mr. Yeung does not have a fixed tenure of appointment with the Company and all fees and emoluments to be received by Mr. Yeung will be fixed by the Board subject to shareholders' approval in the annual general meetings and determined by reference to the remuneration policy of the Company and the market benchmark . Mr. Yeung does not have any interest in the Company. Mr. Yeung does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Upon the appointment, the members of the Board will comprise Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Xu Hanjie, an executive director; Mr. Wong Shui Fun, an executive director; Dr. Choong Ying Chuan, an executive director, Mr. Chen, an executive director; Mr. Wong Kean Li, a non-executive director; Mr. Tay Yew Beng, Peter, a non-executive director; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Mr. Robert Wong, an independent non-executive director and member of the audit committee; Ms. Hilda Sung, an independent non-executive director and Mr. Yeung, an independent non-executive director and chairman of the audit committee.

The Board would like to welcome Mr. Yeung for his joining the Board.

By Order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 11 November 2004

** For identification purpose only*

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Xu Hanjie, Mr. Wong Shui Fun, Dr. Choong Ying Chuan and Mr. Domingo Chen; the non-executive directors of the Company are Mr. Wong Kean Li, Mr. Tay Yew Beng, Peter and Mr. Ng Yat Cheung; the independent non-executive directors of the Company are Mr. Robert Wong, Ms. Hilda Sung and Mr. Yeung Chun Wai, Anthony.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.