



M Dream Inworld Limited

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that the Company has appointed Ms. Hilda Sung as independent non-executive director with effect from 11 October 2004.

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces that Ms. Hilda Sung (“Ms. Sung”) has been appointed as an independent non-executive director with effect from 11 October 2004.

Ms. Sung, age 39, has over 12 years of experience in the fields of investment and financial management. Ms. Sung received her master degree in business administration from University of South Australia. Ms. Sung has previously worked for YF Investment (China) Limited, Everbright Securities Company Limited and China Southern Securities Limited. Ms. Sung is currently the vice-president of the Hong Kong Society of Economists and the managing director of ZJ Kingsway Finance Holdings Company Limited. Ms. Sung does not have a fixed tenure of appointment with the Company and will receive a monthly director fee of HK\$8,000 which is determined by arm’s length negotiation between the parties with reference to the market rate as an independent non-executive director. Ms. Sung does not have any interest in the Company. Ms. Sung does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

According to Rule 5.05 of the GEM Listing Rules, the Company must have at least 3 independent non-executive directors. Prior to the appointment of Ms. Sung as the Company’s third independent non-executive director, the Company has been looking for an independent non-executive director for quite some time but no suitable candidate has been identified due to the fact that not much personnel possesses the required knowledge of the industries that the Company is engaged.

Upon the appointment, the members of the Board will comprise Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Xu Hanjie, an executive director; Mr. Wong Shui Fun, an executive director; Mr. Wong Kean Li, a non-executive director; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Mr. Domingo Chen, an independent non-executive director and chairman of the audit committee, Mr. Robert Wong, an independent non-executive director and member of the audit committee and Ms. Sung, an independent non-executive director.

The Board would like to welcome Ms. Sung for her joining the Board.

By Order of the Board
M Dream Inworld Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 11 October 2004

** For identification purpose only*

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Xu Hanjie and Mr. Wong Shui Fun; the non-executive directors of the Company are Mr. Wong Kean Li and Mr. Ng Yat Cheung; the independent non-executive directors of the Company are Mr. Domingo Chen, Mr. Robert Wong and Ms. Hilda Sung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.