



## **M Dream Inworld Limited**

**聯夢活力世界有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(formerly known as Inworld Group Limited)**

(Stock Code: 8100)

### **ANNOUNCEMENT**

The directors of M Dream Inworld Limited (the “Company”) have noted the decrease in the price and the increase in the trading volume of the shares of the Company on 6 October 2004 and wish to state that they are not aware of any reasons for such decrease in price and increase in trading volume save as disclosed in the announcements of the Company dated 30 September 2004, as well as described below.

Reference is made to a press article today in relation to the Company’s licensing of an online game. The Company had entered into a game licensing agreement with Nako Interactive Co., Ltd. of Korea for an online MMORPG game, “Last Chaos”, for the amount of US\$3 million. The licensing fee will be settled by cash instalments. The Directors consider that game licensing is an ordinary and usual course of business of the Group in its online gaming operations. As disclosed in the interim report of the Company for the six months ended 30 June 2004, the Group had sub-licensed game licenses for revenue. Taking into account that i) the Directors presently intend to sub-license “Last Chaos” under the Group’s previous and existing treatment of similar game licenses; and ii) notes 4(a) to (d) to Rule 19.04(g) of the GEM Listing Rules, the Directors are of the view that the entering into the aforesaid game licensing agreement is of a revenue nature.

Other than the aforesaid, the board of directors (the “Board”) also confirm that there are no negotiations or agreements relating to intended acquisition or realization which is discloseable under Chapter 19 and 20 of the GEM Listing Rules, neither is the Board aware of any other matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board  
**M Dream Inworld Limited**  
**Koh Tat Lee, Michael**  
*Chairman*

Hong Kong, 6 October 2004

\* *For identification purpose only*

*As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Xu Hanjie and Mr. Wong Shui Fun; the non-executive directors of the Company are Mr. Wong Kean Li and Mr. Ng Yat Cheung; the independent non-executive directors of the Company are Mr. Domingo Chen and Mr. Robert Wong.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.*