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## **M Dream Inworld Limited**

**聯夢活力世界有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8100)

### **ANNOUNCEMENT**

The directors (“Directors”) of M Dream Inworld Limited (the “Company”) confirm that there are current negotiations relating to an intended acquisition of certain equity interest in another entity, which is an independent third party, by the Company and possible fund raising activities through issue of securities. Neither the type of securities nor the relevant prices of the securities to be issued for the fund raising activities have been determined. The Company has entered into a non-binding letter of intent in respect of such intended acquisition of equity interest. However, no definitive terms have been finalized and no formal agreements have been signed regarding such transactions, which **may or may not proceed** pending the outcome of the negotiations. Shareholders of the Company and the public investors are advised to exercise caution when dealing in the shares of the Company.

The Directors have noted the decrease in the price of the shares of the Company on 22 July 2004 and wish to state that they are not aware of any reasons for such decrease save as disclosed above.

Except for the above, the Directors confirm that there are no other negotiations or agreements relating to any intended acquisition or realization which is discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), neither is the board of directors (the “**Board**”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of price sensitive nature.

Made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Xu Hanjie and Mr. Wong Shui Fun; the non-executive directors of the Company are Mr. Ng Yat Cheung and Mr. Wong Kean Li; the independent non-executive directors of the Company are Mr. Domingo Chen and Mr. Robert Wong.

By Order of the Board  
**M Dream Inworld Limited**  
**Koh Tat Lee, Michael**  
*Chairman*

Hong Kong, 22 July 2004

*\* For identification purpose only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days from the date of its publication.*