This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Stock Exchange takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



M Dream Inworld Limited

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)
(formerly known as Inworld Group Limited)
(Stock Code: 8100)

ANNOUNCEMENT

The directors of M Dream Inworld Limited (the "Company") have noted the decrease in the price of the shares of the Company on 18 June 2004 and wish to state that we are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisition or realization which is discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"), neither is the board of directors (the "Board") aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board

M Dream Inworld Limited

Koh Tat Lee, Michael

Chairman

Hong Kong, 18 June 2004

* For identification purpose only

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Wong Shui Fun and Mr. Xu Hanjie; the non-executive directors of the Company are Mr. Ng Yat Cheung and Mr. Wong Kean Li; the independent non-executive directors of the Company are Mr. Leung Chun Cheung and Mr. Cheong Mun Hong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on publication.	the "Latest Company 2	Announcement" page	of the GEM website fo	r at least 7 days from ti	ne date of its
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