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M Dream Inworld Limited

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(formerly known as Inworld Group Limited)

(Stock Code: 8100)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Robert Wong has been appointed as independent non-executive director of the Company and Mr. Cheong Mun Hong has resigned as non-executive director with effect from 18 June 2004.

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces that (a) Mr. Robert Wong (“Mr. Wong”) has been appointed as an independent non-executive director with effect from 18 June 2004 and (b) Mr. Cheong Mun Hong (“Mr. Cheong”) has resigned as non-executive director with effect from 18 June 2004.

Mr. Wong, age 35, has over 12 years of experience in the fields of information technology, advertisement and logistics. Mr. Wong received a bachelor of science in business administration from San Francisco State University in the United States in 1992. He holds director’s offices with a number of private companies, which are principally engaged in technology, logistics, distribution, advertisement and investments. Mr. Wong has previously worked for Sina.com in their marketing and sales division. Mr. Wong does not hold any directorship in other listed companies. Mr. Wong does not have a fixed term of appointment with the Company and will receive a monthly emolument of HK\$8,000 which is determined by arm’s length negotiation between the parties with reference to the market rate as an independent non-executive director of the Company. Mr. Wong does not have any interests in the Company. Save as disclosed above, Mr. Wong does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. The Directors confirmed that there are no other matters that need to be brought to the attention of the shareholders.

Mr. Cheong has confirmed that there are no matters which need to be brought to the attention of the shareholders and creditors or the Company or the Stock Exchange upon his resignation.

Upon the appointment and the resignation, the members of the Board of the Company will comprise Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Wong Shui Fun, an executive director; Mr. Xu Hanjie, an executive director; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Mr. Wong Kean Li, a non-executive director; Mr. Leung Chun Cheng, an independent non-executive director, a member and chairman of the audit committee; and Mr. Wong, an independent non-executive director.

The Board would like to welcome Mr. Wong for his joining the Board and thank Mr. Cheong for his contribution to the Company.

By Order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 18 June 2004

** For identification purpose only*

As at the date hereof, the executive directors of the Company are Mr. Koh Tat Lee, Michael, Mr. Wong Shui Fun and Mr. Xu Hanjie; the non-executive directors of the Company are Mr. Ng Yat Cheung and Mr. Wong Kean Li; the independent non-executive directors of the Company are Mr. Leung Chun Cheung and Mr. Robert Wong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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