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## **Inworld Group Limited**

活力世界控股有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8100)

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wong Shui Fun has been appointed as executive director of the Company and Mr. Cheong Mun Hong has been appointed as independent non-executive director with effect from 24 March 2004.

The board of directors (the “Board”) of Inworld Group Limited (the “Company”) is pleased to announce that (a) Mr. Wong Shui Fun (“Mr. Wong”) has been appointed as an executive director with effect from 24 March 2004 and (b) Mr. Cheong Mun Hong (“Mr. Cheong”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 24 March 2004.

Mr. Wong was previously an independent non-executive director of the Company and resigned from this post with effect from 24 March 2004. Pursuant to his appointment as executive director, Mr. Wong will assist in the daily management of the Company and its subsidiaries. Pursuant to Mr. Wong’s appointment as executive director, he resigned from the audit committee of the Company with effect from 24 March 2004.

Mr. Cheong, aged 38, is a Certified Public Accountant and a member of the Institute of Certified Public Accountants of Singapore (“ICPAS”). Mr. Cheong is a partner of MHC & Associates, DFK, which is a member firm of a major worldwide group of independent accounting firms. He had served as an ICPAS committee member in the Members’ Welfare Committee and is currently appointed as a member to the Panel of Inquiry Committee of the Public Accountants Board in Singapore. Mr. Cheong has vast working experience in Singapore and the People’s Republic of China. Mr. Cheong does not currently hold any

interests in shares in the Company and has not held any interests in shares in the Company in the past.

Upon the new appointments, the members of the Board of the Company will comprise Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Wong, an executive director; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Mr. Leung Chun Cheng, an independent non-executive director, a member and chairman of the audit committee; and Mr. Cheong, an independent non-executive director and a member of the audit committee.

The Board would like to welcome Mr. Cheong for his joining the Board.

By Order of the Board  
**Inworld Group Limited**  
**Koh Tat Lee, Michael**  
*Chairman*

Hong Kong, 24 March 2004

*\* For identification purpose only*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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