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Inworld Group Limited

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Inworld Group Limited (the “Company”) announces that Mr. Chu Siu Wah (“Mr. Chu”) has resigned as executive director as part of a management reorganization plan with effect from 9 February 2004. Mr. Chu will remain as part of senior management responsible for daily operation.

Mr. Chu has confirmed that there are no matters which need to be brought to the attention of the shareholders and creditors or the Company or the Stock Exchange upon his resignation.

Upon the resignation of Mr. Chu, the Board will comprise Mr. Koh Tat Lee, Michael, chairman, an executive director and authorized representative; Mr. Ng Yat Cheung, a non-executive director and a member of the audit committee; Mr. Leung Chun Cheung, an independent non-executive director and a member and chairman of the audit committee; and Mr. Wong Shui Fun, an independent non-executive director, a member of the audit committee. The Board is of the opinion that the resignation of Mr. Chu shall not affect the operations of the Company as Mr. Chu will continue to be an employee of the Company.

By Order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 9 February 2004

* *For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of its publication.