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Inworld Group Limited

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF SHAREHOLDING OF A SUBSTANTIAL SHAREHOLDER

The Company was informed by Shenzhen Ingen Technology Company Limited ("Ingen"), a substantial shareholder of the Company, that Ingen had disposed of 19,360,000 shares of the Company at HK\$0.061 per share on 25th November 2003 to Mr. Li Zhi Yong. Prior to this transaction, Mr. Li Zhi Yong was beneficially interested in 28,600,000 shares of the Company, representing 2.30% of the Company's share in issue. After this transaction, Mr. Li Zhi Yong was interested in 47,960,000 shares of the Company, representing 3.86% of the Company's share in issue. Save for the above, Mr. Li Zhi Yong is not connected with the directors, chief executive, substantial shareholders, management shareholders of the Company or any of its subsidiaries or any of their respective associates (as defined in the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange). The transaction was conducted by CAF Securities Company Limited on behalf of Mr. Li Zhi Yong off the market.

Prior to the disposal, Ingen held 215,200,000 shares of the Company, representing 17.32% of the Company's share in issue. The percentage of Ingen's shareholding in the Company decreased to 15.76% after the disposal.

Save for the above, the directors of the Company confirm that there are no negotiations or agreements relating to intended acquisition or realization which is discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules"), neither is the board of directors (the "Board") aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 27th November 2003

** For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of its publication.