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INWORLD GROUP LIMITED

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

MAJOR AND CONNECTED TRANSACTIONS

COMPLETION OF ACQUISITION AND PLACING

Reference is made to the announcement of Inworld Group Limited (the “**Company**”) dated 15 July 2003 and the circular (the “**Circular**”) of the Company dated 5 August 2003 containing, among other things, details of the Acquisition and the Placing. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF THE ACQUISITION

The board (the “**Board**”) of Directors is pleased to announce that completion of the Acquisition took place on 23 September 2003.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on 23 September 2003.

By order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 23 September 2003

* *For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the website of the Company at www.inworld.com.hk.