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INWORLD GROUP LIMITED

活力世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Reference is made to the announcement of Inworld Group Limited (the “Company”) dated 15th July 2003 (the “Announcement”). Terms used in this announcement shall have the same meanings as defined in the Announcement.

The directors (the “Directors”) of the Company have noted today’s increase in price of the shares of the Company and wish to confirm that, save for the Major and Connected Transactions and Proposed Grant of General Mandates to Issue and Repurchase shares as disclosed in the Announcement, there are no negotiations or agreements relating to any intended acquisitions or realizations which are disclosable under Chapter 19 to 20 of the GEM Listing Rules, nor is the board of directors of the Company (the “Board”) aware of any matter disclosable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 16th July 2003

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the day of its posting.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.