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Inworld Group Limited

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Inworld Group Limited (the “**Company**”) announces that Ms. Lee Wing On (“**Ms. Lee**”) has resigned as executive director of the Company to pursue further studies with effect from 13 May 2003.

Ms. Lee has confirmed that there are no matters which need to be brought to the attention of the shareholders and creditors or the Company or the Stock Exchange upon her resignation.

Upon the resignation of Ms. Lee, the members of the Board will comprise Mr. Koh as the chairman, an executive director and authorised representative; Mr. Ngai, an executive director; Mr. Chu Siu Wah, an executive director; Mr. Leung Chun Cheng, an independent non-executive director, a member and chairman of the audit committee; and Mr. Wong, an independent non-executive director and a member of the audit committee. The Board is of the view that the resignation of Ms. Lee shall not affect the operations of the Company.

The Board would like to take this opportunity to thank Ms. Lee for her contribution to the Company during her term of service.

By order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 13 May 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong

Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

** For identification purpose only*