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Inworld Group Limited

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Inworld Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. Chu Siu Wah (“**Mr. Chu**”) has been appointed as executive director of the Company with effect from 9 May 2003.

Mr. Chu, aged 37, possesses over nine years of experience in the equity research industry. After receiving a master of science degree from the Portland State University in the United States in 1992, he was engaged by Swiss Bank Corporation in Hong Kong as a regional economist in 1993. In 1996, He joined the Development Bank of Singapore as a chief economist. Prior to joining the Group on 14 April 2003, he was head of research with G. K. Goh Securities (HK) responsible for the Hong Kong and China markets. Since 17 April 2003, Mr. Chu holds 4,000,000 shares of HK\$0.01 each in the capital of the Company, representing 0.69% of the issued share capital of the Company.

The Board would like to take this opportunity to welcome Mr. Chu for his joining the Board.

By order of the Board
Inworld Group Limited
Koh Tat Lee, Michael
Chairman

Hong Kong, 9 May 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in

all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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