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Inworld Group Limited

活力世界控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF EXECUTIVE DIRECTORS, COMPLIANCE OFFICER AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of Inworld Group Limited (the “**Company**”) announces that Mr. Chan Wai Lun (“**Mr. Chan**”) has resigned as executive director, compliance officer, chief executive officer and authorized representative of the Company with effect from 31st January 2003 as Mr. Chan will leave Hong Kong soon to further his studies overseas. The duties and responsibilities of the chief executive officer in sales and marketing and daily operation of the Group will be resumed by Mr. Ngai Kwok Kin, Kelvin (“**Mr. Ngai**”), currently an executive director of the Company and the chairman of the Board. The Board is of the view that Mr Chan’s resignation shall not affect the operations of the Company.

The Board also announces that the Company has appointed Ms. Lee Wing On (“**Ms. Lee**”) as executive director of the Company, Mr. Ngai, currently an executive director of the Company and the chairman of the board, as the compliance officer of the Company and Mr. Mak Chee Yeong, currently an executive director of the Company as the authorized representative of the Company, in place of Mr. Chan with effect from 31st January 2003. Upon Mr Chan’s resignation, the members of the Board will comprise Mr. Ngai, an executive director, Mr. Mak Chee Yeong, an executive director, Ms. Lee, an executive director, Mr. Leung Chun Cheng, an independent non-executive director and the chairman and member of the audit committee and Mr. Cheng Koon Cheung, an independent non-executive director and a member of the audit committee.

Ms. Lee has been serving the Company in the marketing department as a marketing manager of the Company since July 2001. Ms. Lee holds a bachelor's degree in finance from the University of Hong Kong since 2000 and has gained experience in the field of marketing since her joining the Company. Ms. Lee also acted as an assistant to Mr. Chan in the past to coordinate the Company's research and development department, regional businesses, public relations and business development activities.

The Board would like to take this opportunity to thank Mr. Chan for his contribution to the Company during his term of service.

By order of the Board
Inworld Group Limited
Ngai Kwok Kin, Kevin
Chairman

Hong Kong, 30 January 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

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